

Proposed Bill No. 5918

January Session, 2007

LCO No. 2330

Referred to Committee on Environment

Introduced by: REP. PAWELKIEWICZ, 49th Dist.

AN ACT CONCERNING THE EXEMPTION FROM THE PETROLEUM PRODUCTS GROSS EARNINGS TAX FOR FUEL BLENDS CONTAINING BIODIESEL FUEL.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-587 of the general statutes be amended to exempt
- 2 from the petroleum products gross earnings tax any fuel blend
- 3 containing fifty per cent or more of biodiesel fuel.

Statement of Purpose:

To encourage economic development in the production of environmentally friendly products by providing a tax incentive for the use of fuels that will reduce greenhouse gas emissions and reduce dependence on fossil fuels.